State Corporation Commission 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: SB1022 Patron: Hackworth

Bill Title: State Corporation Commission; time frame for completion of certain transmission lines

proceedings.

Bill Summary: Requires the State Corporation Commission to complete proceedings regarding the approval

of certain transmission lines of 138 kilovolts or more within nine months.

Budget Amendment Necessary: No Items Impacted: None

Explanation: Not Applicable.

Fiscal Summary: The fiscal impact on the State Corporation Commission for this bill is indeterminate.

General Fund Expenditure Impact: None

Nongeneral Fund Expenditure Impact: Indeterminant

Position Impact: Indeterminant

Fiscal Analysis:

This bill limits the time period for completing transmission line proceedings for a Certificate of Public Convenience and Necessity (CPCN) to nine months in designated planning districts. The fiscal impact for this bill is indeterminate, since the cumulative impact of having numerous other proceedings at the Commission could require additional resources in order to meet this new deadline.

That there are several legislative proposals advancing in the 2025 Regular Session that involve a proceeding, new regulations, or direct the Commission to lead a work group or author a report. The cumulative effect of enactment of these types of proposals will exceed the capacity of Commission Staff responsible for public utility regulation and may result in the need for additional appropriations, positions, or both.

The SCC costs to implement the requirements in this bill will impact its Public Utility Fund (02080). The current rate cap authorization (58.1-2900) as approved by the General Assembly (GA) is not sufficient to generate the revenue needed for the Fund to cover the costs of this bill's requirements. However, bills HB2663 and SB1336 have been introduced in the 2025 GA session to adjust electric consumption rate caps to fund SCC existing expenses and potential new expenses from electric utility SCC oversight legislation passed during the 2025 GA Session. The costs associated with SB1022 can be absorbed from the revenue that would result from the passage of HB2663/SB1336.

Other: None