

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB2375

Patron: Sickles

Bill Title: Prescription drug price transparency; pharmacy services administrative organizations.

Bill Summary: Requires pharmacy services administrative organizations to submit information on reimbursement rates and fees to the nonprofit data services organization that contracts with the Department of Health to provide prescription drug price transparency information.

Budget Amendment Necessary: No.

Items Impacted: None.

Fiscal Summary: Any anticipated impact is minimal and can be absorbed by the Virginia Department of Health.

Fiscal Analysis: The provisions of this legislation would have a minimal fiscal impact on the Virginia Department of Health. Inclusion of pharmacy services administration organizations will involve creation of a new layout to collect the additional information required of these groups. Ongoing costs include annual registration and entity submission management, additional data validation, and expanded components to the annual transparency dashboard. Any increase in workload to collect this data is estimated to be \$20,000 and can be handled within existing resources.

Other: None.