



**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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independent credentialing database is determined by any funding provided or fee revenue received. It is unknown how much support will be provided or how much any potential fee revenue will generate.

In order to comply with the provisions of the bill, VDH's IT vendor has estimated that there would be a one-time implementation cost of at least \$600,000 and an annual cost of \$90,000 for operation, maintenance, and post-deployment enhancement support that a new provider type would create.

Additionally, VDH would have the option to hire third-party auditors to ensure compliance with credentialing standards. VDH cannot determine the cost of hiring third-party auditors at this time, because OLC has not partnered with any third-party auditor organizations before.

VDH would also need to create the Independent Credentialing Review Board for which VDH would facilitate meetings and provide administrative support. VDH would also be required to partner with the Medicaid Billing Oversight Task Force within the Office of the Attorney General in order to monitor Medicaid billing practices. These costs can be absorbed by existing agency resources.

VDH indicated that the cost of promulgating regulations pursuant to the requirements of the proposed legislation will be less than \$5,000 and can be absorbed by existing agency staffing and resources.

**Other:** None.