

State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

The estimated cost of this consultant work is \$15,000 annually which can be accommodated in the existing appropriation for the Commission.

There are several legislative proposals advancing in the 2025 Regular Session that involve a proceeding, new regulations, or direct the Commission to lead a work group or author a report. The cumulative effect of enactment of these types of proposals will exceed the capacity of Commission Staff responsible for public utility regulation and may result in the need for additional appropriations, positions, or both.

The SCC costs to implement the requirements in this bill will impact its Public Utility Fund (02080). The current rate cap authorization (58.1-2900) as approved by the General Assembly (GA) is not sufficient to generate the revenue needed for the Fund to cover the costs of this bill's requirements. However, bills HB2663 and SB1336 have been introduced in the 2025 GA session to adjust electric consumption rate caps to fund SCC existing expenses and potential new expenses from electric utility SCC oversight legislation passed during the 2025 GA Session. The costs associated with HB2528 can be absorbed from the revenue that would result from the passage of HB2663/SB1336.

Other: None