

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB2374

Patron: Cherry

Bill Title: Department of Professional and Occupational Regulation; deregulation of athlete agents.

Bill Summary: Repeals certain provisions of the Code related to the regulation of athlete agents and makes it a prohibited practice under the Virginia Consumer Protection Act to accept compensation for representing a student athlete without a properly executed agency contract.

Budget Amendment Necessary: No.

Items Impacted: N/A

Explanation: See Fiscal Summary.

Fiscal Summary: Any potential impacts to the Department of Professional and Occupational Regulation are still to be determined at the time the bill was heard in committee. The Office of the Attorney General and the Department of Law indicate no fiscal impact to the agency for the bill. Responding public institutions of higher education have also indicated no fiscal impact.

Fiscal Analysis: See Fiscal Summary.

Other: None.