## Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB2045 Patron: Walker

**Bill Title:** State Council of Higher Education for Virginia; publishing of certain institution-level data on

website required.

**Bill Summary:** Requires the State Council of Higher Education for Virginia to annually publish in an easily accessible format and location on its website data for each public institution of higher education and each nonprofit private institution of higher education eligible to participate in the Tuition Assistance Grant Program on the (i) cost of tuition and fees; (ii) student retention rate; (iii) student graduation rate; (iv) wages of former students three years after graduation; (v) 20 baccalaureate degree programs with the highest average annual wages following graduation; and (vi) 20 associate degree or certificate programs with the highest average annual wages following graduation. The bill requires such data to be presented in a user-friendly format so that the user can compare the data clearly and visually.

**Budget Amendment Necessary:** No **Items Impacted:** N/A

**Explanation:** N/A

**Fiscal Summary:** It is anticipated that the State Council of Higher Education for Virginia can absorb the administrative components of this bill within existing resources.

Fiscal Analysis: None.

Other: This bill is similar to SB792 and HB2674.