

**State Corporation Commission  
2025 General Assembly Session  
State Fiscal Impact Statement**

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**PUBLISHED: 1/22/2025 7:29 PM**

**ORIGINAL**

**Bill Number:** HB2547                                      **Patron:** Rasoul  
**Bill Title:** Electric utilities; retail competition; aggregation of load.

**Bill Summary:** Provides, for retail competition for the purchase and sale of electric energy, that when two or more individual nonresidential retail customers of electric energy within the Commonwealth petition the State Corporation Commission for permission to aggregate or combine their demands to become qualified to purchase electric energy from a retail supplier, such retail customers shall be able to modify existing site accounts outlined in the petition without penalty or risk of revocation of petition approval, provided the petition continues to adhere to program requirements. Additionally, for a pilot program under which two or more nonresidential customers have filed applications seeking to aggregate their load and purchase electric energy from a supplier, such retail customers shall be able to modify existing site accounts outlined in the petition without penalty or risk of removal from the program, provided the petition continues to adhere to program requirements.

**Budget Amendment Necessary:** No                                      **Items Impacted:** None  
**Explanation:** Not applicable

**Fiscal Summary:**

**General Fund Expenditure Impact:** None

**Nongeneral Fund Expenditure Impact:** None

**Position Impact:** None

**Fiscal Analysis:** The legislation could require changes to the Commission's Rules Governing Retail Access to Competitive Energy Services, 20 VAC 5-312-10 et seq. Additionally, this bill adds additional work to existing Staff to include a minimum of two proceedings, and possibly more as each aggregation would be a separate case. The fiscal impact is indeterminate at this time.

The SCC costs to implement the requirements in this bill will impact its Public Utility Fund (02080). The current rate cap authorization (58.1-2900) as approved by the General Assembly (GA) is not sufficient to generate the revenue needed for the Fund to cover the costs of this bill's requirements. However, bills HB2663 and SB1336 have been introduced in the 2025 GA session to adjust electric consumption rate caps to fund SCC existing expenses and potential new expenses from electric utility SCC oversight legislation passed during the 2025 GA Session. The costs associated with HB2547 can be absorbed from the revenue that would result from the passage of HB2663/SB1336.

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**Other:** None