Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/22/2025 4:17 PM **ORIGINAL**

Bill Number: SB1250 **Patron:** Bagby
Bill Title: Transportation Trust Fund; investments; personal liability.

Bill Summary: Extends the limitation on personal liability for loss in investments from moneys in the Transportation Trust Fund to an individual's actions taken while serving on or employed by certain entities, even if such individual no longer serves on or is employed by any such entity. The bill also applies such limitation on personal liability for loss in investments to members and employees of the Central Virginia Transportation Authority.

Budget Amendment Necessary: No **Items Impacted:** N/A
Explanation: N/A

Fiscal Summary: It is anticipated that this will not have a direct state fiscal impact.

Fiscal Analysis: None

Other: This bill is identical to HB2234.