Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB2294 **Patron:** Earley Virginia Social Media Regulation Act established; penalties.

Bill Summary: Establishes the Virginia Social Media Regulation Act for the purpose of prohibiting minors in Virginia from possessing an account on any social media platform, defined in the bill, without the express consent of a parent or guardian. The bill requires a social media company to provide a minor's parent or guardian with access to the minor's account and all posts and information on such account. The bill also places prohibitions on the type of data and personal information a social media platform may collect from a minor account holder and prohibits the use of any practice, design, or feature on a social media company's platform that the company knows, or should reasonably know, could cause a minor account holder to have an addiction to the social media platform. Lastly, the bill provides that any violation of the Virginia Social Media Regulation Act shall constitute a prohibited practice and be subject to the enforcement provisions of the Virginia Consumer Protection Act.

Budget Amendment Necessary: No. Items Impacted: N/A

Explanation: This legislation does not generate a fiscal impact.

Fiscal Summary: Preliminary – the Office of the Attorney General and the Department of Law indicates that this legislation does not generate a fiscal impact.

Fiscal Analysis: The Office of the Attorney General and the Department of Law indicates that this legislation does not generate a fiscal impact.

Other: None.