Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB 1683 Patron: Sewell

Bill Title: Motor vehicle dealers; recall and warranty costs; right of first refusal.

Bill Summary: This bill clarifies various requirements for the reimbursement of motor vehicle dealers for costs related to vehicle recalls and warranties. The bill also clarifies the timeline for a manufacturer or distributor to notify a dealer that it is exercising its right of first refusal related to the sale or transfer of a dealership.

Budget Amendment Necessary: No. Items Impacted: N/A

Explanation: N/A

Fiscal Summary: This legislation is not anticipated to generate a fiscal impact to the Department of Motor Vehicles or the Motor Vehicle Dealer Board.

Other: None.