



**State Corporation Commission  
2025 General Assembly Session  
State Fiscal Impact Statement**

**Position Impact:**

<u>Agency</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>
SCC	0	2				
<b>TOTAL</b>	<b>0</b>	<b>2</b>				

**Fiscal Analysis:**

This bill requires a rulemaking proceeding that will involve expert technical analysis and may also involve a workgroup to gather and evaluate comments from case participants. The State Corporation Commission anticipates that these tasks will likely require the use of an external consultant and /or facilitator. The State Corporation Commission estimates that the cost of this consultant and/or facilitator will be approximately \$50,000, based on a review of previous contracts for comparable proceedings.

The bill will result in several new Commission proceedings, some of which will be recurring in nature, which will involve the review of electrical system planning and rate considerations. The State Corporation Commission anticipates that two additional full-time positions would be required to assist with these tasks. Specifically, the staff members in these positions would be responsible for reviewing petitions received and developing analysis and/or reports to support the State Corporation Commission's ability to make determinations as it relates to these considerations. The State Corporation Commission estimates that these two positions, combined, will cost approximately \$200,000 annually.

The SCC costs to implement the requirements in this bill will impact its Public Utility Fund (02080). The current rate cap authorization (58.1-2900) as approved by the General Assembly (GA) is not sufficient to generate the revenue needed for the Fund to cover the costs of this bill's requirements. However, bills HB2663 and SB1336 have been introduced in the 2025 GA session to adjust electric consumption rate caps to fund SCC existing expenses and potential new expenses from electric utility SCC oversight legislation passed during the 2025 GA Session. The costs associated with HB2087 can be absorbed from the revenue that would result from the passage of HB2663/SB1336.

**Other: None**