Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB 2205 Patron: Kilgore

Bill Title: Department of Motor Vehicles; proof of financial responsibility in the future.

Bill Summary: This bill clarifies when a vehicle owner is required to furnish proof of financial responsibility or proof of financial responsibility in the future. The bill specifies the forms required when providing proof of financial responsibility in the future.

Budget Amendment Necessary: No. Items Impacted: N/A

Explanation: N/A

Fiscal Summary: No fiscal impact is anticipated due to the implementation of this legislation.

Fiscal Analysis: With no fiscal impact anticipated, the Department of Motor Vehicles will implement this bill utilizing existing staff and resources.

Other: This bill is a companion to SB 959.