

Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

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ORIGINAL

Bill Number: HB2073

Patron: Garrett

Bill Title: Financial institutions; discrimination prohibited; penalty.

Bill Summary: Prohibits a financial institution from denying or cancelling its services to or otherwise discriminating against a person in making available services on the basis of factors including the person's political opinions, speech, or affiliations and other factors enumerated in the bill. The bill provides that a violation of its provisions constitutes a prohibited practice under the Virginia Consumer Protection Act.

Budget Amendment Necessary: No.

Items Impacted: N/A

Explanation: This legislation is not expected to generate a fiscal impact.

Fiscal Summary: Preliminary – The Office of the Attorney General and the Department of Law indicate this bill does not create a fiscal impact. Any potential impacts for the State Corporation Commission are to be determined.

Fiscal Analysis: See Fiscal Summary.

Other: This bill is identical to SB1453.