State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/19/2025 6:11 PM **ORIGINAL**

Bill Number: HB2243 **Patron:** Cousins
Bill Title: Uniform Trust Code; specific powers of trustee.

Bill Summary: Expands certain specific powers conferred to a trustee, including the power to guarantee loans, the power to pledge trust property to guarantee loans, the exercise of certain powers with respect to an interest in real property, and the exercise of certain powers relating to stocks and other securities.

Budget Amendment Necessary: No. **Items Impacted:** None.
Explanation: Not applicable.

Fiscal Summary: There is no anticipated fiscal impact on the State Corporation Commission's Bureau of Financial Institutions.

General Fund Expenditure Impact: None

Nongeneral Fund Expenditure Impact: None.

Position Impact: None.

Fiscal Analysis: The bill does not appear to place any additional responsibilities on the State Corporation Commission's Bureau of Financial Institutions.

Other: None.