# State Corporation Commission
## 2025 General Assembly Session
### State Fiscal Impact Statement

**PUBLISHED: 1/19/2025 6:09 PM** **ORIGINAL**

**Bill Number:** HB1864 **Patron:** Hernandez
**Bill Title:** Poor debtor's exemption; depository institution account exemption.

**Bill Summary:** Allows a householder to hold exempt from creditor process up to $5,000 held in an account in any bank or savings institution. The bill provides that when a depository institution in which a householder has an account receives an order of garnishment, attachment, or other levy, such depository institution's answer shall state either that such account does not exceed $5,000 or the amount of any funds in such account in excess of $5,000 being held pending further order of the court.

**Budget Amendment Necessary:** No. **Items Impacted:** None.
**Explanation:** Not applicable.

**Fiscal Summary:** There is no anticipated fiscal impact on the State Corporation Commission's Bureau of Financial Institutions as a result of this bill.

**General Fund Expenditure Impact:** None.

**Nongeneral Fund Expenditure Impact:** None.

**Position Impact:** None.

**Fiscal Analysis:** The bill does not appear to place any additional responsibilities on the State Corporation Commission's Bureau of Financial Institutions.

**Other:** None.