State Corporation Commission 2025 General Assembly Session State Fiscal Impact Statement

PUBLISHED: 1/17/2025 11:10 PM

ORIGINAL

Bill Number:SB1216Patron:PekarskyBill Title:Retail electric energy; renewable energy certificates.

Bill Summary: Requires competitive service providers, as defined in the bill, to serve 100 percent of their customers' energy and capacity needs from electric generating units located within the PJM transmission region. Under the bill, a competitive service provider must ensure that 100 percent of its customers' energy is either zero-carbon electricity or matched with renewable energy certificates. A certain percentage of a retail customer's annual load must be matched with zero-carbon electricity or renewable energy certificates from within the PJM transmission region. The bill allows certain retail customers to be exempt from non-bypassable charges associated with the renewable energy portfolio standard.

The bill also requires the State Corporation Commission to promulgate rules as necessary to ensure that the provisions of the bill do not create an unreasonable shifting of costs to nonparticipating customers and to ensure that in all integrated resource plans and cost recovery proceedings no incumbent electric utility is improperly incorporating the loads of retail electric customers into its forecasts or load projections.

Budget Amendment Necessary:NoItems Impacted:NoneExplanation:Not applicable

Fiscal Summary: No anticipated fiscal impact on the State Corporation Commission

Fiscal Analysis: Not Applicable

Other: None