State Corporation Commission 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB2525 **Patron:** Fowler

Bill Title: Health insurance; electronic prior authorization; work group; report.

Bill Summary: Requires that the online process a carrier is required by existing law to establish and maintain beginning July 1, 2025, link directly to real-time patient out-of-pocket costs for the prescription drug. The bill also modifies the requirements and reporting timeline of the work group on electronic prior authorization established by the State Corporation Commission's Bureau of Insurance pursuant to existing law.

Budget Amendment Necessary: No. Items Impacted: None.

Explanation: Not applicable.

Fiscal Summary: The proposed legislation is expected to have a minimal fiscal impact for the State Corporation Commission's (SCC) Bureau of Insurance (BOI).

General Fund Expenditure Impact: None.

Nongeneral Fund Expenditure Impact: Minimal.

Position Impact: None.

Fiscal Analysis: The proposed legislation is expected to have a minimal fiscal impact for the BOI. The bill amends the directive of the work group that BOI already established and extends the annual report from November 1, 2025, to November 1, 2028 (an additional three reports). The cost to convene this work group and produce its annual reports can be absorbed within BOI's current operating budget and would not require a budget amendment. BOI notes that there are several legislative proposals advancing in the 2025 Regular Session that require the Bureau to conduct a study, write a report, or lead a work group. The cumulative effect of enactment of these types of proposals may exceed BOI's capacity and may result in the need for additional appropriations, positions, or both.

Other: None.