Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/17/2025 12:53 PM **ORIGINAL**

Bill Number: HB2151 **Patron:** Carr
Bill Title: Virginia Residential Landlord and Tenant Act; definitions; community land trust.

Bill Summary: Revises the definition of a community land trust to remove the requirement that a community housing development organization under such definition must have a corporate membership open to any adult resident or organization of a particular geographic area specified in the bylaws of the organization and that the organization's board of directors must include a majority of members who are elected by the corporate membership.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A**

Explanation: This bill involves the Department of Housing and Community Development (DHCD) and the Courts; however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: It is anticipated that any state fiscal impact that may result from this bill to DHCD can be absorbed within existing resources. Any fiscal impact that may result from this bill to the Courts is indeterminate.

Fiscal Analysis: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

Any impact to the Courts as a result of this bill is indeterminate, as it depends on the number of parties that pursue damages. Cumulatively, this bill and similar proposed legislation may result in a nonabsorbable impact to the Courts.

Other: None.