

<u>Agency</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>
DHCD	0	2	2	2	2	2
<b>TOTAL</b>	0	2	2	2	2	2

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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**Fiscal Analysis:** This impact statement is preliminary. This bill requires that DHCD establish the Office of the Algorithmic Rent Pricing Ombudsman (the Office). The Office is required to employ a member in good standing in the Virginia State Bar as the Algorithmic Rent Pricing Ombudsman.

DHCD anticipates an unabsorbable impact as a result of this bill. The agency currently does not have the staff with the required qualifications or skillset. The anticipated cost of hiring one attorney is \$182,000. One additional paralegal or policy analyst position is anticipated to cost up to \$91,000 based on equivalent positions within the agency. Ongoing administrative costs tied to the Office are calculated to be \$35,000 annually. An initial expenditure of \$50,000, to take place in FY2026, would allow DHCD to contract for the creation of the required dashboard, which is anticipated to necessitate website modifications.

The Office of the Attorney General indicates that the requirements of this bill can be absorbed within current resources. The OAG notes that while an individual bill's impact may be absorbable, if the aggregate number of "absorbable" bills likely to pass either chamber is unusually large, it is possible the agency will require additional resources. It is anticipated that the VHC can absorb any impact that may result from this bill.

**Other:** The bill mentions a civil penalty. However, its provisions do not provide details on what the penalty would be.