Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB2254 **Patron:** Wachsmann **Bill Title:** Outdoor advertising in sight of public highways; license fee.

Bill Summary: Reduces from \$500 to \$100 the annual fee for the license required for certain outdoor advertising in the sight of public highways in cases where the person advertising has only one advertisement or advertising structure that is located in only one location.

Budget Amendment Necessary: No Items Impacted: N/A

Explanation: N/A

Fiscal Summary: This bill would reduce revenue to the Virginia Department of Transportation (VDOT) by approximately \$23,200 per year.

Nongeneral Fund Revenue Impact:

<u>Agency</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	FY2030
VDOT	\$0	(\$23,200)	(\$23,200)	(\$23,200)	(\$23,200)	(\$23,200)
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TOTAL	\$0	(\$23,200)	(\$23,200)	(\$23,200)	(\$23,200)	(\$23,200)

Fiscal Analysis: According to VDOT, of the 95 current outdoor advertising licenses, 58 licensees have one outdoor advertising permit. As introduced, if the 58 licensed advertisers with one outdoor advertising permit submit a \$100 fee, anticipated revenue would be reduced from \$47,500 to \$24,300 per year. This revenue supports regulation and control of outdoor advertising and landscaping of highways. Any impact would need to be absorbed within remaining resources.

Other: None.