

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** HB1949

**Patron:** Hernandez

**Bill Title:** Coastal storm risk management; Office of Commonwealth Resilience to study costs of feasibility studies; report.

**Bill Summary:** Directs the Office of Commonwealth Resilience to conduct a study to (i) examine the methodologies and criteria, if any, that other states in the United States use to apportion responsibility between the state and the participating localities for that portion of the cost of coastal storm risk management (CSRM) feasibility studies and plan implementation for which the nonfederal sponsor is responsible and (ii) develop a recommended methodology and associated criteria for apportioning responsibility of the same for CSRM feasibility studies and plan implementation in Virginia. The bill directs the Office of Commonwealth Resilience to complete its work no later than November 30, 2026, and the Chief Resilience Officer of the Commonwealth to submit a report of the findings and recommendations of the study to the Governor and the General Assembly no later than December 31, 2026.

**Budget Amendment Necessary:** No.

**Items Impacted:** None.

**Explanation:** This bill involves the Office of Commonwealth Resilience and the Secretary of Natural and Historic Resources; however, no budget amendment is required.

**Fiscal Summary:** Associated costs can be absorbed within current resources.

**Fiscal Analysis:** This impact statement is preliminary. The bill directs the Office of Commonwealth Resilience to conduct a study the costs of coastal storm risk management (CSRM) feasibility studies and develop a recommended methodology for Virginia. The bill provides that All agencies of the Commonwealth shall provide assistance to the Office of Commonwealth Resilience for this study upon request and that the Office shall consult with the staff directors of the House Appropriations Committee and the Senate Finance and Appropriations Committee, or their designees, and the Department of Planning and Budget. It is anticipated that any costs associated with the provisions of this bill can be absorbed within current resources.

**Other:** SB1337 also requires the Office to conduct a study related to the costs of coastal storm risk management feasibility studies.