Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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ORIGINAL

Bill Number:HB 2380Patron:HodgesBill Title:Secretary of Health and Human Resources; Pharmacy Benefits Manager and Third-Party
Administrator Oversight Work Group; report

Bill Summary: The proposed legislation directs the Secretary of Health and Human Resources, in consultation with the Attorney General, to convene the Pharmacy Benefits Manager and Third-Party Administrator Oversight Work Group to examine the impact of Rutledge v. Pharmaceutical Care Management Association, 141 S. Ct. 474 (2020), and to formulate legislative recommendations for reducing prescription drug costs, minimizing health care expenses, reducing bureaucratic impediments to affordable health care, enhancing transparency, and improving overall health outcomes for residents of the Commonwealth. The bill requires the Work Group to submit a report of its findings and recommendations to the General Assembly by November 1, 2026.

Budget Amendment Necessary: No Items Impacted: None

Fiscal Summary: The Office of the Secretary of Health and Human Resources reports that the Office of the Secretary of Health and Health Resources will be able to convene the workgroup as required by the bill. However, the scope of workgroup efforts will be subject to available resources and the required workgroup deliverables will be limited to expertise provided by work group representatives.

Fiscal Analysis: It is expected that the provisions of this bill can be absorbed within existing resources.

Other: None