Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/15/2025 11:03 AM **ORIGINAL**

Bill Number: HB1676 **Patron:** Phillips
Bill Title: GO Virginia grants; matching funds; sunset repeal.

Bill Summary: Removes the July 1, 2025, sunset date of the program allowing a locality to use grant funds awarded by the Tobacco Region Revitalization Commission as matching funds for GO Virginia grants.

Budget Amendment Necessary: **No.** **Items Impacted:** **N/A**

Explanation: This bill involves the Department of Housing and Community Development; however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: No state fiscal impact.

Fiscal Analysis: This impact statement is preliminary. The Department of Housing and Community Development anticipates no fiscal impact as a result of this bill.

Other: None.