State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/14/2025 5:39 PM **ORIGINAL**

Bill Number: SB798 **Patron:** Head
Bill Title: Retail franchise agreements; governing law, competition restrictions.

Bill Summary: Provides that retail franchise agreements shall be governed by the laws of the Commonwealth and prohibits any person from offering or entering into a franchise agreement that includes competition restrictions that extend beyond termination or expiration of the franchise agreement unless such settlement is approved by a court of competent jurisdiction.

Budget Amendment Necessary: No **Items Impacted:** None
Explanation: Not applicable

Fiscal Summary: None.

General Fund Expenditure Impact: None

Nongeneral Fund Expenditure Impact: None

Position Impact: None

Fiscal Analysis: The Division of Securities and Retail Franchising (SRF) of the State Corporation Commission is responsible for administering the Retail Franchising Act. SRF can meet the requirements of this bill as part of its current review processes and within its current resources.

Other: None