Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

PUBLISHED: 1/14/2025 3:09 PM ORIGINAL

Bill Number: HB1691 Patron: Jones

Bill Title: Study; JLARC to study Virginia's campaign finance system; independent agency; report.

Bill Summary: Directs the Joint Legislative Audit and Review Commission to study Virginia's campaign finance system. In its study, JLARC is directed to (i) identify any legal, technical, and staffing shortcomings in the current campaign finance and ethics systems relating to (a) reporting and investigating violations, (b) enforcing legal and regulatory requirements, and (c) implementing directions from state government at the local level and (ii) determine whether current budgetary allocations are sufficient to effectively carry out such aspects of the campaign finance and ethics systems. To that end, JLARC is required to analyze how existing campaign finance and ethics systems can be modernized by creating a new independent agency to increase transparency and accountability using best practices from other jurisdictions across the United States. JLARC is required to produce a report of clear recommendations and best practices for creating such an independent agency for improving the current system.

Budget Amendment Necessary: No **Items Impacted:** None

Explanation: N/A

Fiscal Summary: This legislation is not expected to create a state fiscal impact.

Fiscal Analysis: This legislation is not expected to create a state fiscal impact.

Other: None