

**Department of Planning and Budget  
2025 General Assembly Session  
State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** SB787

**Patron:** McDougle

**Bill Title:** Housing and Community Development, Dept. of; consolidation of varying due dates for certain reports.

**Bill Summary:** Consolidates varying due dates for certain reports relating to the Department of Housing and Community Development to October 1 and requires such reports be submitted as part of one annual report, to be presented to the Governor and the General Assembly. The bill creates a requirement for (i) an annual report on the outcomes associated with closed projects that received a grant from the Virginia Growth and Opportunity Fund and requires the Department to use such report to create and maintain a public facing performance dashboard with such information to be updated annually and (ii) a comprehensive annual report on the state's homeless programs. The bill has a delayed effective date of January 1, 2026.

**Budget Amendment Necessary:** No.

**Items Impacted:** N/A

**Explanation:** This bill involves the Department of Housing and Community Development (DHCD); however, no budget action is required. See Fiscal Analysis section, below.

**Fiscal Summary:** This bill may result in indeterminate cost efficiencies for DHCD.

**Fiscal Analysis:** This impact statement is preliminary. It is anticipated that the proposed bill will result in an indeterminate cost efficiency to DHCD.

**Other:** SB787 and HB2203 are companions.