

**Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement**

PUBLISHED: 1/14/2025 2:02 PM

ORIGINAL

Bill Number: HB2203

Patron: Kilgore

Bill Title: Department of Housing and Community Development reports; consolidation.

Bill Summary: Consolidates varying due dates for certain reports relating to the Department of Housing and Community Development to October 1 and requires such reports be submitted as part of one annual report, to be presented to the Governor and the General Assembly. The bill creates a requirement for (i) an annual report on the outcomes associated with closed projects that received a grant from the Virginia Growth and Opportunity Fund and requires the Department to use such report to create and maintain a public facing performance dashboard with such information to be updated annually and (ii) a comprehensive annual report on the state's homeless programs. The bill has a delayed effective date of January 1, 2026.

Budget Amendment Necessary: No.

Items Impacted: N/A

Explanation: This bill involves the Department of Housing and Community Development (DHCD); however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: This bill may result in indeterminate cost efficiencies for DHCD.

Fiscal Analysis: This impact statement is preliminary. It is anticipated that the proposed bill will result in an indeterminate cost efficiency to DHCD.

Other: None.