Department of Planning and Budget 2025 General Assembly Session State Fiscal Impact Statement

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Bill Number: HB1963 Patron: Tata

Bill Title: Virginia Military Community Infrastructure Grant Program; guidance and criteria for

awarding grants; military community.

Bill Summary: Requires that the guidance and criteria developed by the Secretary of Veterans and Defense Affairs for use in awarding grants under the Virginia Military Community Infrastructure Grant Program provide that such grants be awarded primarily to projects that receive federal matching funds. However, in the event that federal matching funds are not available, the bill provides that such grants may be made to other projects that promote the objectives of the Program.

The bill redefines "military community" for purposes of the Program to mean any locality that can demonstrate that more than five percent of the community's economy is derived from military funding and supporting partner entities who aid in the planning, design, construction, or completion of infrastructure projects that enhance military readiness, installation resiliency, or quality of life for such locality's community. Under current law, such term is defined as any locality that can demonstrate that more than five percent of the community's economy is derived from military funding.

Budget Amendment Necessary: No Items Impacted: N/A

Explanation: N/A

Fiscal Summary: According to the Office of the Secretary of Veterans and Defense Affairs (SVADA), there is no anticipated fiscal impact.

Fiscal Analysis: According to SVADA, the proposals in the bill are already functions of the Office and therefore there is no anticipated fiscal impact.

Other: None.