Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement

PUBLISHED: 1/13/2025 10:52 AM **ORIGINAL**

Bill Number: HB1810 **Patron:** Bloxom
Bill Title: Marine Resources Commission; encroachment on subaqueous beds; permitting requirements.

Bill Summary: Increases the maximum total value of projects eligible for a permit to trespass upon or over or encroach upon a subaqueous bed belonging to the Commonwealth from $500,000 to $1.0 million. The bill requires the Commissioner to update the total project value every five years using the Consumer Price Index and publish such increase or decrease on the Virginia Marine Resources Commission's (MRC) website. The bill also authorizes the Commissioner, beginning July 1, 2028, and not more frequently than every three years, to increase or decrease the total project value at a rate no greater than the change in the Consumer Price Index and publish such increase or decrease on the Commission's website.

Budget Amendment Necessary: No. **Items Impacted:** N/A
Explanation: This bill involves the Virginia Marine Resources Commission; however, no budget action is required. See Fiscal Analysis section, below.

Fiscal Summary: It is anticipated that any fiscal impact this bill may have on MRC can be absorbed within existing resources.

Fiscal Analysis: This impact statement is preliminary. It is anticipated that MRC can absorb any costs associated with the implementation of this bill. It is likely that the Commission would review fewer projects, thus decreasing meeting times. The Commissioner would then potentially approve more projects individually, resulting in an absorbable increase in workload.

Other: SB1169 is the companion to this bill.