State Corporation Commission
2025 General Assembly Session
State Fiscal Impact Statement

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Bill Number: HB1628 **Patron:** Keys-Gamarra
Bill Title: Fire insurance; assignment of claims prohibited.

Bill Summary: Prohibits a fire insurance policy or a fire insurance policy in combination with other coverages from assigning or otherwise transferring, in whole or in part, to any other person the duties, rights, or benefits of the insured under the policy arising from a claim or covered loss without written consent of the insurer. Any such contract provision is void and unenforceable under the bill.

Budget Amendment Necessary: No. **Items Impacted:** Not applicable.
Explanation: Not applicable.

Fiscal Summary: There is no anticipated state fiscal impact as a result of the provisions of this bill because it does not create, modify, or remove any statutory responsibilities of the State Corporation Commission (SCC).

General Fund Expenditure Impact: None.

Nongeneral Fund Expenditure Impact: None.

Position Impact: None.

Fiscal Analysis: The provisions of this bill prohibits assignment or transfer of duties, rights, or benefits under a fire insurance policy without written consent of the insured; as the provisions do not create, modify, or remove any statutory responsibilities of the SCC, there is no anticipated state fiscal impact.

Other: None.