

**Department of Planning and Budget**  
**2025 General Assembly Session**  
**State Fiscal Impact Statement**

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**ORIGINAL**

**Bill Number:** HB1603

**Patron:** Runion

**Bill Title:** Commonwealth Rail Fund; funds applied to Shortline Railway Preservation and Development Fund.

**Bill Summary:** Removes the \$4 million cap on those Commonwealth Rail Fund (Fund) moneys distributed to the Department of Rail and Public Transportation that may be applied to the Shortline Railway Preservation and Development Fund. The bill retains the current provisions granting 93 percent of Fund moneys to the Virginia Passenger Rail Authority and seven percent to the Department of Rail and Public Transportation.

**Budget Amendment Necessary:** No.

**Items Impacted:** None.

**Fiscal Summary:** Since the funding distributions are fixed by formula per § 33.2-1524.1 and § 33.2-1526.4 of the Code of Virginia and those distributions are not changed, this bill would not have any direct state fiscal impact; however, it will provide the Department of Rail and Public Transportation with the flexibility to increase funding beyond the current \$4 million cap for the Shortline Railway Preservation and Development Fund if sufficient revenue and funding needs occur.

**Fiscal Analysis:** None.

**Other:** None.