

**Department of Planning and Budget
2025 General Assembly Session
State Fiscal Impact Statement**

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ORIGINAL

Bill Number: HB1580

Patron: Ballard

Bill Title: Tobacco Indemnification & Community Revitalization & VA Tobacco Region Revolving Funds; eligibility.

Bill Summary: Adds Planning District 4 (New River Valley Region) to a group of localities that is eligible to receive funds from the Tobacco Indemnification and Community Revitalization Fund and the Virginia Tobacco Region Revolving Fund.

Budget Amendment Necessary: No.

Items Impacted: N/A.

Explanation: This bill involves the Tobacco Region Revitalization Commission and the Virginia Resources Authority; however, no budget action is required.

Fiscal Summary: No state fiscal impact.

Fiscal Analysis: This impact statement is preliminary. This bill adds Planning District 4 to the definition of Southwest under the Virginia Tobacco Region Revolving Fund, thus broadening the criteria for project selection. At this time, the number of projects that may qualify under the new definition is not known.

The Tobacco Indemnification and Community Revitalization Fund is a part of the state treasury; as such, a nongeneral fund budget amendment may be provided at a later date should the number of eligible projects increase for this Fund.

The Virginia Tobacco Region Revolving Fund, which provides loans to local governments, is administered by Tobacco Region Revitalization Commission, in conjunction with the Virginia Resources Authority, and is not a part of the state treasury. A budget amendment for either entity is not required should the number of eligible projects increase for this Fund.

Other: None.