

25103737D

**HOUSE BILL NO. 2490**

Offered January 13, 2025

Prefiled January 8, 2025

A *BILL to direct the Department of Small Business and Supplier Diversity to study small business set-asides; report.*

Patrons—Henson, Anthony, Askew, Clark, Cole, Convirs-Fowler, Cousins, Keys-Gamarra, Martinez, Mundon King and Shin

Referred to Committee on Rules

**Be it enacted by the General Assembly of Virginia:**

1. § 1. *That the Department of Small Business and Supplier Diversity shall study small business set-asides and their effectiveness in promoting the growth and economic development of small businesses through participation in government contracting. Such study shall evaluate the impact small business set-asides have on the growth of a small business, including the creation of jobs and development of new products or services, and the extent to which such set-asides contribute to the economic growth of the Commonwealth. The study shall also identify ways to increase participation by small businesses in government contracting through set-aside programs and to ensure the successful transition to a broader consumer market of small businesses utilizing a set-aside. The Department of Small Business and Supplier Diversity shall complete its study and submit a report of its findings and recommendations to the General Assembly on or before November 30, 2025.*

*For purposes of this act, "small business" includes women-owned and minority-owned businesses.*

INTRODUCED

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