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SENATE BILL NO. 866

Offered January 8, 2025

Prefiled January 3, 2025

A BILL to amend and reenact § 54.1-2104 of the Code of Virginia, relating to Real Estate Board; membership; qualifications.

Patron—Reeves

Referred to Committee on General Laws and Technology

Be it enacted by the General Assembly of Virginia:

1. That § 54.1-2104 of the Code of Virginia is amended and reenacted as follows:

§ 54.1-2104. Real Estate Board; membership; chairman; seal.

The Real Estate Board shall be composed of nine members as follows: seven members who have been *actively engaged as* licensed real estate brokers or salespersons for at least ~~five~~ 10 consecutive years before their appointment and two citizen members. *Of the members licensed as real estate brokers or salespersons, (i) at least one shall have proficiency and experience in the area of residential property management and (ii) each shall have acknowledged ability in the profession as evidenced by possessing at least one of the following qualifications: (a) experience in real estate credentialing or certification, (b) certification by the Board as a real estate instructor, or (c) training or experience in the adjudication of other real estate licensees.* The terms of Board members shall be four years.

The Board shall elect a chairman from its membership.

The Board shall adopt a seal by which it shall authenticate its proceedings.

2. That the provisions of this act shall not be construed to affect existing appointments to the Real Estate Board for which the terms have not expired.

INTRODUCED

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