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HOUSE JOINT RESOLUTION NO. 442

Offered January 13, 2025

Prefiled January 6, 2025

*Directing the Virginia Housing Commission to study the tax policies enacted by the Commonwealth and its political subdivisions concerning affordable housing. Report.*

Patron—Orrock

Referred to Committee on Rules

WHEREAS, the availability of affordable housing and success of affordable housing initiatives are of great statewide importance; and

WHEREAS, the Commonwealth and its political subdivisions have adopted different tax policies concerning the funding and availability of affordable housing; and

WHEREAS, different tax policies affect the funding and availability of affordable housing in different ways; and

WHEREAS, different geographic areas of the Commonwealth have different affordable housing needs and financial abilities; and

WHEREAS, the Commonwealth and its political subdivisions may benefit from an examination and understanding of all available tax policies concerning affordable housing; and

WHEREAS, the Virginia Housing Commission has experience studying issues related to affordable housing; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the Virginia Housing Commission be directed to study the tax policies enacted by the Commonwealth and its political subdivisions concerning affordable housing.

In conducting its study, the Virginia Housing Commission (the Commission) shall examine the tax policies of the Commonwealth and its political subdivisions for uniformity and success. The Commission shall make any recommendations regarding statewide standards as appropriate.

Technical assistance shall be provided to the Commission by the Department of Housing and Community Development. All agencies of the Commonwealth shall provide assistance to the Commission for this study, upon request.

The Commission shall complete its meetings by November 30, 2025, and the chairman shall submit to the Division of Legislative Automated Systems an executive summary of its findings and recommendations no later than the first day of the 2026 Regular Session of the General Assembly. The executive summary shall state whether the Commission intends to submit to the General Assembly and the Governor a report of its findings and recommendations for publication as a House or Senate document. The executive summary and report shall be submitted as provided in the procedures of the Division of Legislative Automated Systems for the processing of legislative documents and reports and shall be posted on the General Assembly's website.

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