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SENATE RESOLUTION NO. 636

Offered July 17, 2024

Commending Dan Hoffler.

Patron—

WHEREAS, after 45 years of exceptional leadership, Dan Hoffler, a Portsmouth native and the founder of the Virginia Beach-based real-estate investment trust Armada Hoffler, retired as chair of the company's board of directors in June 2024; and

WHEREAS, Dan Hoffler established Armada Hoffler through a partnership with Armada Petroleum in 1979 and helped the company grow from three employees to a full roster of more than 170 real estate investment professionals; and

WHEREAS, under Dan Hoffler's leadership, Armada Hoffler has become a leader in the development, construction, acquisition, and management of multifamily, office, and retail properties; and

WHEREAS, Dan Hoffler oversaw the growth of Armada Hoffler's real estate portfolio to more than \$2 billion worth of properties, including its flagship mixed-use development, Town Center of Virginia Beach; and

WHEREAS, Dan Hoffler built a company culture based on integrity, collaboration, and good corporate stewardship and strove to instill these values in all of his colleagues and employees; and

WHEREAS, Dan Hoffler has been a trusted mentor to countless Armada Hoffler employees over the years and worked directly with other high-level executives to ensure a smooth leadership transition and help the company maintain its reputation for excellence and stability; and

WHEREAS, after his well-earned retirement, Dan Hoffler will continue to sit on the Armada Hoffler board of directors as chair emeritus; now, therefore, be it

RESOLVED by the Senate of Virginia, That Dan Hoffler hereby be commended on the occasion of his retirement as chair of the Armada Hoffler board of directors; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to Dan Hoffler as an expression of the Senate of Virginia's admiration for his legacy of transformative contributions to Virginia Beach and Hampton Roads as the founder of Armada Hoffler.

INTRODUCED

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